

Form A

(For Audit Report with unqualified opinion)
(Pursuant to regulation 33 of SEBI (Listing Obiligations and Disclosure Requirements)
Regulations, 2015

1	Name of Company	Prakash Constrowell Limited The Exchange, Near Ved Mandir, Tidke		
		Colony,		
· ·		Trimbak Road, Nashik - 422002		
2	Annual Financial Statement for the	31st March, 2016 (Standalone &		
	year ended	Consolidated)		
3	Type of Audit Observation	Unqualified		
4	Frequency of observation	NA		

For and on Behalf of Prakash Constrowell Limited

ribura

T. G. Krishnan

Managing Director

170010

Ramniwas Rathi

Audit Committee Chairman

Vipul Lathi

Chief Financial Officer

For G. P. Pimplikar & Associates

Ginslikur

Gopal Pimplikar





G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul, Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date:

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Prakash Constrowell Limited Pursuant to Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Prakash Constrowell Limited

We have audited the quarterly financial results of **Prakash Constrowell Limited** for the quarter ended **31**st **March**, **2016** and the year to date results for the period **1**st **April**, **2015 to 31**st **March**, **2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For G. P. Pimpalikar & Associates

Chartered Accountants

FRN: 119343W

CA Gopal Pimpalikar

(Proprietor) M. No. 107120

Place of signature: Nashik

Date: 30/05/2016



G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Chartered Accountant

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul, Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date:

Auditor's Report On Consolidated Year to Date Results of the Prakash Constrowell Limited Pursuant to Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Prakash Constrowell Limited

We have audited the year to date consolidated financial results of **Prakash Constrowell Limited** for the period **1**st **April**, **2015** to **31**st **March**, **2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 (Two) subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3,035.20 lacs as at 31st March, 2016 as well as the total revenue of Rs. 1,597.97 lacs as at 31st March, 2016. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been

derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities
 - A. Jaikumar Real Estates Private Limited
 - B. Unique Vastu-Nirman and Project private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information for year to date results for the period from 1st April, 2015 to 31st March, 2016.

For G. P. Pimpalikar & Associates

Committeer

Chartered Accountants

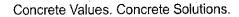
FRN: 119343W

CA Gopal Pimpalikar

(Proprietor) M. No. 107120

Place of Signature: Nashik

Date: 30/05/2016





Г		PRAKASH	CONSTROW	ELL LIMITED				
	Regd Office: 6/7, Falco							
PA	RT I Statement of Standalone & Consolidated A	udited Results fo	r the Quarter	& Year Ended 3	11st March, 2016	<u> </u>		
								(Rs. in Lac)
		Quarter Ended Audited			Year Ended Standalone-Audited Consolidated-Audited			
	·				Standalone-Audited Consolida			ed-Audited
	Particulars	3 month ended	Preceeding 3 month ended	Correspondin g 3 month	Year Ended	Previous Year Ended	Year Ended	Previous Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	Income							
Г	(a) Net sales/income from operations	12,021.61	2,139.49	6,091.47	18,068.32	12,816.80	19,647.26	15,873.33
	(b) Other operating income	0.58	0.60	17.84	41.95	106.11	50.99	109.18
	Total	12,022.19	2,140.09	6,109.31	18,110.27	12,922.91	19,698.25	15,982.51
2	Expenditure					,		
	(a) Cost of materials consumed & direct expenses	12,438.80	2,781.53	8,532.34	17,367.61	13,228.93	19,864.58	16,306.80
	(b) Change in Inventory	(1,318.61)	(959.90)	······································	(1,145.57)	(1,820.94)	(2,252.89)	(1,722.23)
	(c) Employee benefits expense	53.17	51.69	48.13	196.17	225.42	264.13	345.96
	(d) Depreciation and amortisation expenses	42.98	41.83	41.94	169.18	168.77	199.25	183.04
	(e) Other expenses	154.11	38.56	189.68	272.72	322.24	450.50	614.49
	Total	11,370.44	1,953.72	5,938.58	16,860.12	12,124.41	18,525.56	15,728.07
3	Profit / (Loss) from operations before other	651.74	186.37	170.73	1,250.16	798.50	1,172.69	254.45
Ť	income, finance costs and exceptional							
	items (1-2)							
4	Other income	26,71	12.52	14.69	45.41	44.08	55.41	44.08
Ė						842,57	1,228.10	298.53
_	Profit / (Loss) from ordinary activities	678.45	198.89	185.42	1,295.57	042.37	1,220.10	270.33
H	before finance costs and exceptional items					<u> </u>		
=	(3 ÷/- 4)		444.00	20.00	554.05	240.25	663.82	569.37
_	Financial Costs/ Interest	157.36	136.00	30.92	554.85	340.35		
7	Profit / (Loss) from ordinary activities after	521.10	62.89	154.51	740.72	502.22	564.28	(270.83)
	finance costs but before exceptional items							
	(5 +/- 6)							
8	Exceptional items		-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities	521.10	62.89	154.51	740.72	502.22	564.28	(270.83)
	before tax (7 +/- 8)							
10	Tax expense	182.36	20.79	75.25	254.97	188.07	252.25	188.47
	Net Profit / (Loss) from ordinary activities	338,74	42.10	79.25	485.75	. 314.15	312.03	(459.31)
11	after tax (9 + /-10)	330,74	42.10	17,25		1		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
12		2.46		2.13	2.46	2.13	2,46	4.64
12			12.10				309.57	(463.95
13	Net Profit / (Loss) for the period (11+/-12)	336.27	42.10	77.12	483.28	312.03	309.37	(403.93)
	Share of profit /(loss) of associates*						45.44	200 10
15	Minority interest *			1			85.12	380.10
16	Net Profit / (Loss) after taxes, minority interest and						394.69	(83.85
17	Paid-up equity share capital	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78
	(Face Value of the Share Rs. 1/-)			ļ				ļ <u>.</u>
18	Reserve excluding Revaluation Reserves as	9,596,30	9,596.30	9,284.28	9,596.30	9,284.28	9,770.25	9,854.09
	per balance sheet of previous accounting year	etro.				ļ	<u> </u>	
19	Earnings per share (EPS):	Onstrou 0.27		ļ		<u> </u>		
	(a) Basic and diluted EPS before Extraordinary ten						0.32	(0.06
	(b) Basic and diluted EPS after Extraordinary items		7 7.03	0.06	0.38	0.25	0.31	(0.07
	9	(<u> </u>	<u> </u>		<u> </u>	

Regd.Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002 CIN: L45200MH1996PLC095941 Phone: 0253-2315269/70, Fax: 0253-2315271 Email: info@prakashconstro.com, Website: www.prakashconstro.com

1	PART II In Particulars of Shareholding	formation for the (31.12.2015	31.03.2015	31.03.2016	31.03.2015		•	
		31.03.2016	31.12.2015	31.03.2015	31.03.2010	31.03.2013			
<u> </u>	Public shareholding:	45050260	45070060	45070260	45079360	45078260			
	- Number of shares	45078260			45078260				
_	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87			
2	Promoters and Promoter Group Shareholding	80600000	80600000	80600000	80600000	80600000			
	(a) Pledged / Encumbered				2000000	2000000			
_	- Number of shares	20000000	•			20000000			
	- Percentage of shares (as a % of the total	24.81	24.81	24.81	24.81	24.81			
_	shareholding of promoter and promoter								
_	group)								
	- Percentage of shares (as a % of the total	15.91	15.91	15.91	15.91	15.91			
	share capital of the company)								
	(b) Non - encumbered	60600000	60600000	60600000	60600000	60600000			
	- Number of shares	75.19	75.19	75.19	75.19	75.19			
	- Percentage of shares (as a % of the total								
	shareholding of the Promoter and		<u> </u>						
	Promoter group)								
	- Percentage of shares (as a % of the total	48.22	48,22	48,22	48,22	48.22			
_	share capital of the company)								
_		Quarter end		•					
	Particulars	31.03.2016							
R	Investor Complaints	,							
~	Pending at the beginning of the quarter	Nil							
_	Received during the quarter	Nil							
_	Disposed of during the quarter	Nil							
_	Remaining unresolved at the end of quarter	Nil							
=	Remaining unresolved at the end of quarter	NII							
	Notes:								
1	The Above results were reviewed by Audit Committee	on 30.05.2016 and							
<u> </u>			approved by th	e Board of Direct	tors in its Meetin	g neid on 30.03	2016.		
2	The auditors report is annexed hereto alongwith the au	dited results.				g neid on 30.03	2016.		
2	The Company during this quarter has not received any	dited results.	Registrar & Sha	are Transfer Ager	nt.				
3		dited results.	Registrar & Sha	are Transfer Ager	nt.			Chartered	
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India.	dited results. complaint from its segment in line with	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of		
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing A	dited results. complaint from its segment in line with greement with Exch	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of		
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India.	dited results. complaint from its segment in line with greement with Exch	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of		
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing A	dited results. complaint from its segment in line with greement with Exch	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of		
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing A	dited results. complaint from its segment in line with greement with Exch	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of	September (Rs. in Lacs	
3 4	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of rospectus dated S	September	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing A	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of	September (Rs. in Lacs	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed the provisions of Clause 43A of Listing Ag 27th, 2011 and 20	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of rospectus dated S Object as per Prospectus	September (Rs. in Lacs Actual Utilization	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a second of the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a second of the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a second of the provisions	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of rospectus dated S	September (Rs. in Lacs	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a followed provision of the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a followed provided the provisions of the provision of the pro	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep	oorting" issued b	y the Institute of rospectus dated 3 Object as per Prospectus 6000.00	(Rs. in Lacs Actual Utilization	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Ag 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a followed the company of the comp	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1 ration of net proc	nt. 7)-"Segment Rep eeds of the IPO a	oorting" issued b	y the Institute of rospectus dated 3 Object as per Prospectus 6000.00 3,500.00	(Rs. in Lacs Actual Utilization 6000.0	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Agazth, 2011 and aggregating Rs. 6000 Lakhs is as follow Partice Amount received from IPO Utilisation of funds (as on date) Working Capital Requirement Investment in Construction Equipments	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1	nt. 7)-"Segment Rep eeds of the IPO a	oorting" issued b	y the Institute of rospectus dated 3 Object as per Prospectus 6000.00 3,500.00 930.00	(Rs. in Lacs Actual Utilization 6000.0 4307.30*	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing A; 27th, 2011 and aggregating Rs. 6000 Lakhs is as followed as a second of the company of the com	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1 ration of net proc	nt. 7)-"Segment Rep eeds of the IPO a	oorting" issued b	y the Institute of rospectus dated 3 Object as per Prospectus 6000.00 3,500.00 930.00 234.52	(Rs. in Lacs Actual Utilization 6000.0 4307.30* 122.70 234.5	
<u>3</u>	The Company during this quarter has not received any The company does not have more than one reportable Accountants of India. Pursuant to the provisions of Clause 43A of Listing Agazth, 2011 and aggregating Rs. 6000 Lakhs is as follow Partice Amount received from IPO Utilisation of funds (as on date) Working Capital Requirement Investment in Construction Equipments	dited results. complaint from its segment in line with greement with Exch ws:	Registrar & Shanthe Accounting	are Transfer Ager g Standard (AS-1 ration of net proc	nt. 7)-"Segment Rep eeds of the IPO a	oorting" issued b	y the Institute of rospectus dated 3 Object as per Prospectus 6000.00 3,500.00 930.00	(Rs. in Lacs Actual Utilization 6000.0 4307.30*	

6	Standalone & Consolidated Statement of Assets	and Liabilities			
	Particulars	Standalone- Audited (31.03.16)	Standalone- Audited (31.03.15)	Consolidated- Audited (31.03.16)	Consolidated- Audited (31.03.15)
	EQUITY AND LIABILITIES				
A	Shareholders' funds				
_1	(a) Share capital	1,256.78	1,256.78	1,256.78	1,256.78
	(b) Reserves and surplus	10,079.59	9,596.30	10,164.94	9,770.25
	(c) Money received against share warrants		-		-
	Sub-total - Shareholders' funds	11,336.37	10,853.08	11,421.72	11,027.03
	Share application money pending allotment			-	-
2	Minority Interest			52.27	137.40
3	Non-current liabilities				
4	(a) Long-term borrowings	-	-	262.17	1,283.98
	(b) Other long-term liabilities	676.99	568.31	800.29	627.51
	(c) Long-term provisions	46.43	45.18	46.43	45.18
	Sub-total - Non-current liabilities	723.42	613.50	1,108.89	1,956.67
	Current liabilities				
5	(a) Short-term borrowings	2,584.98	2,725.74	2,584,98	2,725.74
	(b) Trade payables	2,623.64	1,610.14	2,661.22	1,675.15
	(c) Other current liabilities	3,419.97	5,244.33	5,483.48	5,955.68
	(d) Short-term provisions	23.94	19.30	28.06	29.53
	Sub-total - Current liabilities	8,652.54	9,599.51	10,757.74	10,386.10
	TOTAL - EQUITY AND LIABILITIES	20,712.33	21,066.09	23,340.62	23,507.20
	ASSETS				
В	Non-current assets				
	(a) Fixed assets	858.72	237.89	941.13	350.05
_	(b) Non-current investments	1,026.60	895.77	1,022.61	991.74
	(c) Long-term loans and advances	2,547.89	2,630.66	2,548.69	2,630.91
	(d)Other non-current assets	526.23	527.79	526.89	525.77
	Sub-total - Non-current assets	4,959.44	4,292.10	5,039.32	4,498.48
	Current assets				
2	(a) Current investments	100.00	100.00	100.00	100.00
Ť	(b) Inventories	6,443.36	5,297.79	7,586.42	5,333.53
	(c) Trade receivables	2,002.29	4,950.46	3,478.39	6,924.17
_	(d) Cash and cash equivalents	696.13	284.73	789.63	310.13
_	(e) Short-term loans and advances	6,511.10	6,141.00	6,339.13	6,333.16
	(f) Other current assets	-	_	7.74	7.74
-	Sub-total - Current assets	15,752.88	16,773.99	18,301.30	19,008.73
_	Misc. Expenses	-	-	1.17-1.11-0	-
3	TOTAL - ASSETS	20,712.33	21,066.09	23,340.62	23,507.20

7 The figures have been regrouped and/ or rearranged wherever considered necessary.

8 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published reamy date figures up to the third quarter of the current financial year.

Place: Nashik Date: 30th May 2016 For Prakash Constroyel Ltd

Trichur G Krishnan Managing Director